



# Silver Sage Region of PCA Board Meeting Minutes



Tuesday – March 1, 2022  
Zoom Meeting

- Meeting Called to Order: 5:33 p.m.
  - Board members present
    - Andrew King
    - Bob Kuntz
    - Sharon Fergot
    - Gary Roeder
    - Lindsey Robinson
- Financial status and budget
  - Established an interest-bearing money market account and transferred in \$20k. Provides a comparable interest rate and keeps us with access to funds if absolutely needed.
  - Planning budget is intended to:
    - Assist in tracking progress to plan over the course of the year
    - Allows a better accounting of actuals and improves year-end financial reports
    - Sets a high-level target for planned surplus or deficit by event category and at yearend
    - Provides basis for delegation of budget/expense to standing committees
    - Uses historical precedent to a great extent
    - Allows the committees to operate within the \$500 delegation of authority set in the new Bylaws
    - Ties available national subsidies to offset event expenses for the designated event
  - Key details for Board approval
    - Planned membership dues income at 2021 levels
      - Opportunity will increase with expected 2022 membership growth
      - Low risk regarding normal dues, subsidies or awards, and annual surplus distribution from PCA national
    - Plan to continue to invest in Autocross
      - Deficit of \$580 is shown but may be reduced with Spuds income or sign up for Autocross
      - Autocross will plan for \$2000 PB sponsorship
    - Annual holiday party shown with \$2000 deficit
      - Opportunity to raise/lower based on forecasted end of the year financials late in 2022

- Holiday party needs to be booked now. Andrew will follow-up regarding booking for 1<sup>st</sup> Saturday of December
  - Octoberfest profits and Charity
    - Plan to pass only car registration fee to charity (nominally \$10/car)
    - Oktoberfest still runs as a near net zero event
    - Any planned surplus goes to discount on merchandise (mugs, t-shirts, calendars) or other member benefit proposed by Oktoberfest committee
    - Treasurer will retain \$500 from raffle proceeds to reimburse the club for tire contribution unless approved otherwise by the Board
    - Charity will be dinner, auction, social event
  - Planned National Subsidies
    - Oktoberfest will plan for \$750 National Subsidy and \$1500 PB sponsorship
    - Charity Committee will plan for \$750 National Subsidy
    - Membership Committee will plan for \$500 National Subsidy
  - Sage Tick single biggest deficit and risk to the budget
    - Will develop full sponsorship and support plan in conjunction with Porsche of Boise
  - Motion to pass planning budget, passed unanimously by board
    - Annual planning budget indicates a \$1562 deficit which is well within current club reserves
- Bylaws Update
  - Feedback was received from National, key questions included:
    - Honorary member status
    - Removal of Director for cause
    - Standing and Special Committees
    - Clarification regarding voting and absentee ballots
    - Authority amount of \$500 for incurred debt
  - Andrew will work on response to National
    - Post meeting update: National Policy Committee approved revised Bylaws on March 8, 2022

Sharon Fergot

Silver Sage Secretary